

Dt.: 30th APR, 2021

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	6399.32	5589.95	+809.37
DII	4222.29	5164.64	-942.35

TRADE STATISTICS FOR 29/04/2021

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	5,78,701	55,928.27	
Stock Fut.	14,73,658	1,38,982.96	
Index Opt.	10,28,52,629	95,86,681.55	0.98
Stock Opt.	16,16,536	1,62,377.06	0.5
F&O Total	10,65,21,524	99,43,969.84	0.97

Currency Support-Resistance for the day (MAY Contract)

Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	74.90	73.55	74.80	75.10	76.10	76.80
EURINR	89.95	87.40	88.10	89.55	90.30	91.10
GBPINR	103.88	98.90	101.10	103.05	104.41	105.8
JPYINR	70.89	70.50	70.82	71.15	71.52	71.49

Currency Recommendation for the Day

USDINR	Buy around 74.75 TGT 75.30 stoploss 74.50
EURINR	Buy around 89.80 Target 90.50 Stop loss 89.40
GBPINR	Buy around 103.5 Target 104.50 Stop loss 102.90
JPYINR	Sell around 71.25 Target 71.00 Stop loss 71.35

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	15012	14938	14817	14743	14621
BANKNIFTY	34384	34054	33447	33116	32610

NIFTY FUT.			
	TRIGGER	T1	T2
Above	14955	14999	15155
Below	14900	14800	14700

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	33855	33997	34155
Below	33730	33605	33500

NIFTY CHART



After a 6 days consecutive strength based rally the index may witness some cool off in momentum or consolidation above its short term averages. It did shot up farther away from its 5 & 20 DEMA hence a pullback towards the same followed by a consolidation would be a further healthy sign for the ongoing upmove. The immediate requisite for unlocking the directional momentum play is a sustained closing above 15040 which remains a key breakout zone on its weekly scale. Option data indicates a shift in range towards 15500-14500 for the month with 15000 being an intermediate resistance zone. Technically, a decisive break above 15040 shall unlock the broader move towards 15700-16000 in the months to come. Hence the strategy remains intact as the odds remain in favour of the investors, its ideal to retain the buy on declines strategy for investors & positional traders.

Trade Scanner: [BBTC](#), [RAMCOCEM](#), [JBCEMPHARM](#), [PERSISTENT](#), [IEX](#), [AARTIIND](#), [SRTRANSFIN](#), [BALKRISIND](#), [AMARAJABAT](#), [TITAN](#), [HAVELLS](#).

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